

MINUTES OF THE 05/2011-12 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD AT A -29, BLOCK -A, SHAYAM VIHAR, PHASE-1, NEW DELHI-110043 ON FRIDAY, 25th NOVEMBER 2011 AT 11.00 A.M.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta	Director
Mrs. Sindhu Gupta	Director

1. **CHAIRPERSON**

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Directors present and took the chair.

2. **LEAVE OF ABSENCE:**

All the directors were present, hence no Leave of absence was sought.

3. **QUORUM:**

The business before the meeting was taken up after having established that the requisite quorum was present.

4. **MINUTES OF THE PREVIOUS MEETING:**

The minutes of the previous meeting of the members held on October 31st, 2011 were confirmed and signed by the Chairman.

5. **CREDIT FACILITIES FOR EXECUTION OF ITS PROJECT OF M/S. FLOWSERVE INDIA CONTROLS PRIVATE LIMITED.**

The chairman informed the Board that the company requires credit facilities for execution of its project of M/s. Flowserve India Controls Private Limited. The Chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of Bank Guarantee. The Board discussed the matter and following resolution was passed in this regard:

RESOLVED THAT the consent of the Board of directors of the Company be and is hereby obtained to apply for availing a Bank Guarantee of Rs. 21,60,000/- (Rupees twenty-one Lacs Sixty thousand Only) for Sound Proof of Acoustic Enclosure of the M/s. Flowserve India Controls Private Limited, from Oriental Bank of Commerce H-1/A-7, Sector.63, Noida. on terms and conditions agreed upon with Bank.

RESOLVED FURTHER THAT any one of Messrs Envirotech Systems Pvt Ltd.- Managing Director, Manoj Kumar Gupta, Sindhu Gupta- directors of the Company, be and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreements, undertakings all other necessary papers as may be required including documents for creation of security, if any, to accept modifications to the same as may be necessary and to do all such acts, deeds

CHAIRMAN
INITIALS



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and things that may be required or considered necessary or incidental for availing of the said Bank guarantee and for creation of security in favour of the Bank

RESOLVED FURTHER THAT, if necessary, the common seal of the Company be affixed on such deeds and documents in the presence of any of M/s Envirotech Systems Pvt. Ltd.-Managing director, Manoj Kumar Gupta and Sindhu Gupta Directors of the Company who shall sign the same in token thereof.

RESOLVED FURTHER THAT a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors."

6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: *Delhi*

Date: *12/12/2011*



CHAIRMAN

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10. TO FIX THE DATE FOR THE 04TH ANNUAL GENERAL MEETING AND TO APPROVE THE NOTICE CONVENING THE 04TH ANNUAL GENERAL MEETING:

Chairman placed before the Board draft Notice of 04TH Annual General Meeting to be sent to the members of the Company.

Board considered the same and passed the following resolution with unanimous consent:

RESOLVED THAT the 04TH Annual General Meeting of the Company be convened on Monday, the 29th day of August 2011 at 11.00 A.M. at the Registered office of the Company.

RESOLVED FURTHER THAT the Notice to the members of the Company for the 4th Annual General Meeting placed before the Board be and is hereby approved.”

FURTHER RESOLVED THAT Mr. Manoj Kumar Gupta Director of the Company be and is hereby authorized to sign the said Notice and the same be sent to the members.”

11. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: *Delhi*

Date: *31/10/2011*



CHAIRMAN

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