

MINUTE BOOK

Shipra

MINUTES OF THE 11/2013-14 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD AT A-29, BLOCK -A, SHAYAM VIHAR, PHASE-1, NEW DELHI-110043 ON FRIDAY 14TH, MARCH 2014 AT 11.00 A.M.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Directors present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on February 18th, 2014 were confirmed and signed by the Chairman.

5. CREATION OF CHARGE:

The Chairman informed the Board that in order to secure the Term Loan of Rs. 7,200,000/- (Rupees Seventy Two Laes only) as sanctioned by Small Industries Development Bank Of India having branch office 5Th Floor, Zygon Square, Plot No. 1, Block H1-A, Sector-63 Noida Uttar Pradesh-201301. It is proposed to enter into deed of hypothecation and declaration and undertaking for mortgage. The Board considered the same and passed the following resolution:

"RESOLVED THAT Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580) be and are hereby authorized jointly / individually to create a first pari passu charge over the property of the company in favor of the bank Small Industries Development Bank of India having branch office 5Th Floor, Zygon Square, Plot No. 1, Block H1-A, Sector-63 Noida Uttar Pradesh-201301 to secure the amount of 7,200,000/- (Rupees Seventy Two Laes only) as sanctioned by above said bank."

RESOLVED FURTHER THAT Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580) be and are hereby authorized jointly / individually on behalf of the Company to sign and execute the necessary documents, papers, writing, agreement on behalf of the company as required to create a valid charge over the property of the company in favor of the bank and

CHAIRMAN
INITIAL



to take such steps as may be necessary for filing of the said documents with the respective authority and to obtain approvals, statutory, contractual or otherwise, in relation to the above if required and to settle all matters arising out of and incidental thereto, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

RESOLVED FURTHER THAT the common seal of the company if required to be affixed to the stamped engrossment (s) on the agreements / documents for the above as may be finalized between the company and the Small Industries Development Bank of India having branch office 5Th Floor, Zygon Square, Plot No. 1, Block H1-A, Sector-63 Noida Uttar Pradesh-201301 in the presence of any of the above said authorized person who shall counter sign the same in the token thereof"

RESOLVED FURTHER THAT the aforesaid power entrusted to the said official shall be valid and effective unless revoked earlier by the Board or shall be exercisable by him so long as he is in the concerned to the Company."

RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as afore stated shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case and that the Board shall not be responsible for any acts beyond the scope of the afore stated powers done by Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580) and such invalid, illegal acts, and acts done beyond the scope of powers granted in this Resolution shall not bind the Company against any third parties or before any authorities in any manner and that the Board shall not be answerable in that behalf."

RESOLVED FURTHER THAT a certified copy of the resolution be given to any one concerned or interested in the matter."

6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: Delhi

Date: 31/03/2014



CHAIRMAN

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