

MINUTES OF THE 05/2014-15 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON FRIDAY, 11TH JUNE, 2014 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Directors present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on May 24, 2014 were confirmed and signed by the Chairman.

5. ACKNOWLEDGEMENT OF THE COMPANY'S INDEBTEDNESS AND DEBIT BALANCE TO ORIENTAL BANK OF COMMERCE:

Chairman informed the board that Mr Manoj Kumar Gupta & Mrs. Sindhu Gupta, Director be and are hereby jointly or severally authorized to confirm, acknowledge and admit the company's indebtedness and debit balance to Oriental Bank of Commerce, B/O Sector 63 Noida and following resolution was passed

RESOLVED THAT Mr. Manoj Kumar Gupta & Mrs. Sindhu Gupta, Director be and are hereby jointly or severally authorized to confirm, acknowledge and admit the company's indebtedness and debit balance to Oriental Bank Of Commerce ,B/O Sector 63 Noida as under, which is being confirmed and acknowledge on the basis of statement of accounts received from the bank and has been checked and found correct for all the entries therein and the details of interest and other charged & debited by the bank in credit facilities / loan account(s).

The company has received the statement of account(s) pertaining to the under noted loan facilitates and the same is / are thoroughly checked and the same are correct and accurate.

CHAIRMAN
INITIALS

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MINUTE BOOK

Nature of facility Name of account	Outstanding as on 16/06/2015 (Debit Balance)	Rate of Interest with monthly rests PLR at present	Security
CC (I-yp) Rs 55.00 Lacs BG Limit Rs 20.00 lacs 13884011000020	Rs.5407684/- Rs 1370000	@13.00% p.a	hyp of stock of raw materials, Stocks in progress, finished Goods, Stocks & spares and receivables

Other securities, if any
1. CGTMSE COVERGE

List of Documents	Date of Documents
1. Loan Doc 1,38,12,11(2),LTR 1	01/10/2010
2. Loan Doc 13,38,11(2), 12, 20, LTR 1	04/11/2011
3. Loan Doc 20, 28(2)	02/01/2013
4. Loan Doc 20, 28(2)	07/03/2014

FURTHER RESOLVED THAT Mr. Manoj kumar Gupta & Mrs. Sindhu Gupta, be and are hereby jointly or Severally authorized, empowered and competent to sign all the loaning /security documents on behalf of the company that all the above loaning/ security documents executed by / on behalf the company in respect of loan facilities enjoyed /availed from Oriental Bank Commerce and such loaning documents are valid , legal, in full force and binding against the company and the company shall not challenge or question or dispute the correctness of the said figure / amount and shall not also not insist / and or demand for production of any statement of account and books of accounts and or any voucher related to the same.

FURTHER RESOLVED THAT common seal of the company will be affixed on loaning documents in the presence of Mrs. Sindhu Gupta.

RESOLVED FURTHER THAT a certified copy of the said resolution be forwarded to Oriental Bank Of Commerce, for their records.

6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi
Date: 28/08/2014

CHAIRMAN'S
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