

**MINUTES OF THE 01/2014-15 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 24<sup>TH</sup> APRIL, 2014 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043**

**DIRECTORS PRESENT**

Mr. Manoj Kumar Gupta	Director
Mrs. Sindhu Gupta	Director

**1. CHAIRPERSON:**

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Directors present and took the chair.

**2. LEAVE OF ABSENCE:**

All the directors were present, hence no Leave of absence was sought.

**3. QUORUM:**

The business before the meeting was taken up after having established that the requisite quorum was present.

**4. MINUTES OF THE PREVIOUS MEETING:**

The minutes of the previous meeting of the members held on March 31<sup>st</sup>, 2014 were confirmed and signed by the Chairman.

**5. APPLY TO BANK FOR AVAILING CREDIT FACILITY:**

The Chairman informed the Board that the company requires credit facilities for execution of its project of M/s Techflow Enterprises Pvt Ltd., The Chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of advance Bank Guarantee. The Board discussed the matter and following resolution was passed in this regard:

**RESOLVED THAT** the consent of the board of directors of the Company be and is hereby obtained to apply for availing a Advance Bank Guarantee of Rs. 539510/- ( Rupees Five Lakh Ninety-Five Thousand Five Hundred Ten Only) for Supply of Sound Enclosure, from Oriental Bank of Commerce, H-1/A-7, Sector -63, Noida, on terms and conditions agreed upon with Bank

**RESOLVED FURTHER THAT** anyone of Messrs **Envirotech Systems Private Limited** – Managing Director, Manoj Kumar Gupta, Sindhu Gupta - directors of the company be and are hereby severally authorized to make , sign and execute on behalf of the Company such deeds, document, agreements, undertakings all other necessary papers as may be required including documents for creation of security, if any, to accept modifications to the same as may be necessary and to all such acts, deeds and things that may be required or considered

CHAIRMAN  
INITIALS



necessary or incidental for availing of the Bank guarantee and for creation of security in favour of the Bank.

**RESOLVED FURTHER THAT** under the common seal of the Company be affixed on such deeds, and documents in the presence of any of M/s **Envirotech Systems Private Limited** Managing Director, Manoj Kumar Gupta, Sindhu Gupta - directors of the company, who shall sign the same in token thereof.

**RESOLVED FURTHER THAT** a certified true copy of the resolution be furnished to all the concerned under the signatures of any one of the abovementioned directors."

**6. TO TAKE NOTE OF DISCLOSURE OF INTEREST BY DIRECTORS**

The chairman appraised the board that the general disclosure for interested parties for the year 2014-2015 has been received from the directors and after discussions following resolution was passed:

**"RESOLVED THAT** the general notice given by the directors of the company pursuant to the section 299 of the Companies Act 1956, disclosing their interest be and hereby noted by the board and entered into the register maintained for the said purpose."

**7. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:**

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

CHAIRMAN

Place: Delhi

Date: 15/05/2014

Date of Preparation and Entry:

CHAIRMAN'S INITIALS