

MINUTES OF THE 04/2015-16 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 11TH JUNE, 2015 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta	Director
Mrs. Sindhu Gupta	Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on June 03rd, 2015 were confirmed and signed by the Chairman.

5. AUTHORISED TO CERTIFICATION OF COMPANY'S INDEBTEDNESS DETAILS TO ORIENTAL BANK OF COMMERCE:

The Chairman informed that Mr. Manoj Kumar Gupta & Mrs. Sindhu Gupta Director be and are hereby jointly or severally authorized to confirm, acknowledge and admit the company's, indebtedness and debit balance to Oriental Bank of Commerce, B/o sector 63 Noida as under, which is being confirmed and acknowledge on the statement of accounts received from the bank and has been checked found correct for all the entries therein and the details of interest and other charged & debited by the bank in credit facilities / loan account(s). The has the resolution as follow:

“RESOLVED THAT Mr. Manoj Kumar Gupta & Mrs. Sindhu Gupta' Director be and are hereby jointly or severally authorized to confirm, acknowledge and admit the company's, indebtedness and debit balance to Oriental Bank of Commerce, B/o sector 63 Noida as under, which is being confirmed and acknowledge on the statement of accounts received from the bank and has been checked found correct for all the entries therein and the details of interest and other charged & debited by the bank in credit facilities / loan account(s).

CHAIRMAN'S INITIALS

MINUTE BOOK

The company has received the statement of account(s) pertaining to the under noted loan facilities and the same is / are thoroughly checked and the same are correct and accurate

Nature of facility Name of account	Outstanding as on 16/06/2015 (Debit Balance)	Rate of interest with monthly rests PLR at Present	Security
CC (Hyp) Rs 55.00 Lacs BG Limit Rs 20.00lacs 13884011000020	R5.5407684/- Rs 1370000/-	@ 13.00% p.a.	Hypothecation of stock of raw materials Stocks in progress' finished goods Stocks & Spares and receivable

Other securities, if any

1. CGTMSE COVERGE

S.NO.	List of Documents	Date of Documents
1	Loan Doc 1,38,12,11(2),LTR 1	01/10/2010
2	Loan Doc 13,38,11(2), 12,20, LTR 1	04/11/2011
3	Loan Doc 20,28(2)	02/01/2013
4	Loan Doc 20, 28(2)	07/03/2014

FURTHER RESOLVED THAT Mr. Manoj Kumar Gupta & Mrs. Sindhu Gupta be and are hereby jointly or severally authorized, empowered and competent to sign all the loaning / security documents or behalf of the company that all the above loaning/security documents executed by /on behalf of the company in respect of loan facilities enjoyed /availed from oriental Bank Commerce and such loaning documents are valid, legal, in full force and binding against the company and the company shall not challenge or question or dispute the correctness of the said figure / amount and shall not also not insist / and or demand for production of any statement of account and books of accounts and or any voucher related to the same.

FURTHER RESOLVED THAT common seal of the company will be affixed on loaning documents in the presence of Mrs. Sindhu Gupta.

FURTHER RESOLVED THAT a certified copy of the said resolution be forwarded to Oriental Bank of Commerce, for their records

CHAIRMAN'S
INITIALS





6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: Delhi
Date: 24/06/2015

CHAIRMAN

CHAIRMAN'S
INITIALS

MINUTE BOOK

Ship

CHAIRMAN'S
INITIALS

