

**MINUTES OF THE 05/2016-17 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON WEDNESDAY, 07<sup>th</sup> SEPTEMBER, 2016 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.**

**DIRECTORS PRESENT**

Mr. Manoj Kumar Gupta Director

Mrs. Sindhu Gupta Director

**1. CHAIRPERSON**

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

**2. LEAVE OF ABSENCE:**

All the directors were present, hence no Leave of absence was sought.

**3. QUORUM:**

The business before the meeting was taken up after having established that the requisite quorum was present.

**4. MINUTES OF THE PREVIOUS MEETING:**

The minutes of the previous meeting of the members held on 01<sup>st</sup> September, 2016 were confirmed and signed by the Chairman.

**5. FACILITY OF SINGLE TRANSACTION OF BANK GUARANTEE BOND IN LIEU OF SECURITY DEPOSIT**

The chairman informed the Board that the company requires credit facilities for execution of its project of Defense Electronics Research Laboratory, Chandrayanagutta Lines, Hyderabad-500005, The Chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of Bank Guarantee Bond in Lieu of Security Deposit. The Board discussed the matter and following resolution was Passed in this regards:

**'RESOLVED THAT** the consent of the Board of directors of the Company be and is hereby obtained to apply for availing a Bank Guarantee Bond in Lieu of Security Deposit Rs.114360/- (Rupees One Lac Fourteen Thousand Three Hundred Sixty only) for supply of RF ABSORBERS at Defense Electronics Research Laboratory, Chandrayanagutta Lines, Hyderabad-500005, from Oriental Bank of Commerce, H-1/A-7, Sector-63, Noida, on terms and conditions agreed upon with Bank.

**RESOLVED FURTHER THAT** any one of Messrs Envirotech Systems Pvt. Ltd.- Managing Director, Manoj Kumar Gupta, Sindhu Gupta- directors of the Company, be and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreements, undertakings all other necessary papers as may be required including documents for creation of

CHAIRMAN'S  
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security, if any, to accept modifications to the same as may be necessary and to do all such acts, deeds and things that may be required or considered necessary or incidental for availing of the said Bank guarantee and for creation of security in favour of the Bank.

**RESOLVED FURTHER THAT**, if necessary, the common seal of the Company be affixed on such deeds and documents in the presence of any of M/s Envirotech Systems Pvt. Ltd.-Managing director, Manoj Kumar Gupta and Sindhu Gupta- Directors of the Company who shall sign the same in token thereof

**RESOLVED FURTHER THAT** a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors."

**6. CREDIT FACILITIES FOR EXECUTION OF ITS PROJECT OF INDIAN METALS & FERRO ALLOYS LIMITED.**

The chairman informed the Board that the company requires credit facilities for execution of its project of Indian Metals & Ferro Alloys Limited, The Chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of Performance Bank Guarantee. The Board discussed the matter and following resolution was Passed in this regards:

**RESOLVED THAT** the consent of the Board of directors of the Company be and is hereby obtained to apply for availing a Performance Bank Guarantee Rs. 415860 (Rupees Four Lack Fifteen Thousand Hundred Sixty Only) for supply of Noise Abatement Systems with all accessories modular acoustic panel room acoustic wall, double acoustic door 02 Nos.: of single shutter acoustic door & 2 Unit of Ventilation fan (75442) at Indian Metals & Ferro Alloys Limited, from Oriental Bank of Commerce, H-1 IA-7, Sector-63, Noida. on terms and conditions agreed upon with Bank.

**RESOLVED FURTHER THAT** any one of Messrs. Envirotech Systems Private Limited.- Managing Director, Manoj Kumar Gupta, Sindhu Gupta- directors of the Company, he and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreement - undertakings all other necessary papers as may be required including documents for creation of security, if any, to accept modifications to the same as may be necessary and to do all such acts, deeds and things that may be required or considered necessary or incidental for availing of the said Bank guarantee and for creation of security in favour of the Bank.

**RESOLVED FURTHER THAT**, if necessary, the common seal of the Company be affixed on such deeds and documents in the presence of any of M/s Envirotech Systems Pvt. Ltd.-Managing director, Manoj Kumar Gupta and Sindhu Gupta- Directors of the Company who shall sign the same in token thereof

**RESOLVED FURTHER THAT** a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors."

CHAIRMAN'S INITIALS





7. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: Delhi  
Date: 04/12/2016

CHAIRMAN

CHAIRMAN  
INITIALS

MINUTES OF THE 04/2016-17 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 01<sup>st</sup> SEPTEMBER, 2016 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

**DIRECTORS PRESENT**

Mr. Manoj Kumar Gupta	Director
Mrs. Sindhu Gupta	Director

**1. CHAIRPERSON**

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

**2. LEAVE OF ABSENCE:**

All the directors were present, hence no Leave of absence was sought.

**3. QUORUM:**

The business before the meeting was taken up after having established that the requisite quorum was present.

**4. MINUTES OF THE PREVIOUS MEETING:**

The minutes of the previous meeting of the members held on July 25<sup>th</sup>, 2016 were confirmed and signed by the Chairman.

**5. TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2016:**

The Board of Directors of the company considered, approved and reviewed the Audited Financial Statements of the company for the financial year ended on 31st March, 2016 before the meeting of board and pass the following resolution:

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with Auditors' Report and Directors' Report thereon.

**6. TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2016:**

The Board of Directors of the company considered, approved and reviewed the Audited Financial Statements of the company for the financial year ended on 31st March, 2016 before the meeting of board and pass the following resolution:

**\*RESOLVED THAT,** the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2016, as placed before the board duly initiated

CHAIRMAN'S  
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