

MINUTES OF THE 07/2016-17 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON WEDNESDAY, 14<sup>TH</sup> DECEMBER, 2016 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

**DIRECTORS PRESENT**

Mr. Manoj Kumar Gupta Director  
Mrs. Sindhu Gupta Director

**1. CHAIRPERSON**

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

**2. LEAVE OF ABSENCE:**

All the directors were present, hence no Leave of absence was sought.

**3. QUORUM:**

The business before the meeting was taken up after having established that the requisite quorum was present.

**4. MINUTES OF THE PREVIOUS MEETING:-**

The minutes of the previous meeting of the members held on December 04<sup>th</sup>, 2016 were confirmed and signed by the Chairman.

**5. RENEWAL OF CASH CREDIT LIMIT**

The Chairman informed the Board that the company requires Renewal of our Cash Credit limit of Rs. 55.00 Lacs and BG Limit of Rs. 20.00 Lacs for execution of its from Oriental bank of commerce having its branch office at Sector-63, Noida. The Chairman further informed that it requires the approval of board to the renewal of our cash credit limit form Oriental bank of commerce. The Board discussed the matter and following resolution was passed in this regards,

**RESOLVED THAT** the consent of Board of director of the company be and its hereby obtained for availing Renewal of our Cash credit limit of Rs. 55.00 Lacs and BG Limit of Rs. 20.00 Lacs, on terms and condition agreed upon

**RESOLVED FURTHER THAT** any one of Masers Envirotech Systems Pvt Ltd-Managing Director Manoj Kumar and Sindhu Gupta Directors of the Company, be and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreements, undertakings all other necessary paper as may be required including documents for creation of security. If any, to accept modifications to the same as may be necessary and to do all such acts.

**RESOLVED FURTHER THAT:** if necessary, the common seal of the Company be affixed on such deeds and documents in the presence of any of M/s

CHAIRMAN'S  
INITIALS

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Envirotech Systems Pvt. Ltd. Managing director, Manoj Kumar Gupta and Sindhu Gupta- Directors of the Company who shall sign the same in token thereof.

**RESOLVED FURTHER THAT**, a certified true copy of the said resolution be furnished to all concerned under signatures of any abovementioned directors."

**6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:**

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: Delhi  
Date: 27/12/2016

  
CHAIRMAN

CHAIRMAN'S  
INITIALS  
