

MINUTES OF THE 01/2016-17 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON SATURDAY, 14TH MAY, 2016 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on March 31ST, 2016 were confirmed and signed by the Chairman.

5. MBP-1 & DIR-8 RECEIVED FROM DIRECTORS FOR DISCLOSURE OF INTEREST & ANY DISQUALIFICATION FROM DIRECTORSHIP AS PER SECTION 184(1) & SECTION 164:

The Chairman placed before the Board disclosure u/s 184(1) and u/s 164 of the Companies Act, 2013 in Form MBP-1 and DIR-8 received from the Directors of the company. The Board discussed the matter in detail and passed the following resolution:

“RESOLVED THAT pursuant to the provisions of section 184(1) and any other applicable provision, if any, of the Companies Act, 2013, the disclosure of interest received from Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580), Directors of the Company in form MBP-1 for the Financial Year 2016-17 be and is hereby noted.

RESOLVED FURTHER THAT, pursuant to the provisions of section 164 of the Companies Act, 2013 and other applicable provisions, if any, the disclosure of any disqualification from directorship received from Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580), directors of the company in form DIR-8 for the Financial Year 2016-17 be and is hereby noted. The Board took note of the same.

CHAIRMAN
INITIALS

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6. CREDIT FACILITIES FOR EXECUTION OF ITS PROJECT OF M/S MANGALORE REFINERY & PETROCHEMICALS LTD

The chairman informed the Board that the company requires credit facilities for execution of its project of M/s Mangalore Refinery & petrochemicals Ltd. the chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of security Deposit/performance Bank Guarantee. The Board discussed the matter and following resolution was passed in this regards:

"RESOLVED THAT the consent of the Board of directors of the company be and is hereby obtained to apply for availing a security Deposit/Performance Bank Guarantee of Rs.2245251- (Rupees two Lacs Twenty Four Thousand Five hundred twenty five only) for Engaging the service for Acoustic Inc. from Oriental Bank of commerce, H-1/A-7, Sector 63, Noida, on terms and conditions agreed upon with Bank.

RESOLVED FURTHER THAT any one of Messrs Envirotech Systems Pvt. Ltd. Managing Director, Manoj Kumar Gupta, Sindhu Gupta- directors of the company, be and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreements, undertakings all other necessary papers as may be required including documents for creation of security, if any, to accept modifications to the same as may be necessary and to do all such acts, deeds and things that may be required or considered necessary or incidental for availing of the said Bank guarantee and for creation of security in favour of the Bank.

RESOTVED FURTHER THAT, if necessary, the common seal of the company be affixed on such deeds and documents in the presence of any of M/s Envirotech systems Pvt. Ltd., Managing director, Manoj Kumar Gupta and Sindhu Gupta Directors of the Company who shall sign the same in token thereof.

RESOLVED FURTHER THAT a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors.

7. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi

Date: 18/06/2016

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