

MINUTES OF THE 03/2016-17 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON, MONDAY, 25TH JULY, 2016 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

1. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

2. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on June 18th, 2016 were confirmed and signed by the Chairman.

3. FINANCIAL ASSISTANCE FROM M/S TATA CAPITAL FINANCIAL SERVICES LTD

The chairman informed the Board that arrangements have since been made with M/s Tata Capital Financial Services Ltd for financial assistance to the company secured Business Loans form direct credit scheme are hereinafter referred to as the Term Loans and the chairman further informed the Board that The Term Loans above in secured by charge on the assets.

“RESOLVED THAT The Chairman further informed that the director of the company Shri Manoj Kumar Gupta has offered security viz Plot No.12, Mahila Udyami Park-11, Greater Noida as properties of company and flat No.302, Third floor, Oakmount Tower, Omaxe NRI city Apartment , Near Pari Chowk, Sector Omega-11, Greater Noida, Distt.Gautam Budh Nagar owned by Shri Manoj Kumar Gupta of above assets to secure the term loans of Rs.2,31,50,000.00 (Two crore Thirty one Lacs Fifty thousand only) Under Direct Credit Scheme sanctioned by Tata Capital Financial Services Ltd.

RESOLVED FURTHER THAT the aforesaid letter of intent/standard form of Loans agreement be and are hereby approved and the following Director Viz. Shri Manoj Kumar Gupta and Smt. Sindhu Gupta be and are hereby severally/jointly Authorised to accept on behalf of the Company such

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modifications therein a may be acceptable to M/s Tata Capital Financial Services Ltd and Finalize the same.

RESOLVED FURTHER THAT, if necessary, the on such deeds and documents in the presence of any of M/s. Envirotech Systems Pvt Ltd-Managing director and Sindhu Gupta Director of the company who shall sign the same in token thereof.

RESOLVED FURTHER THAT a certified true copy of said resolution be furnished to all concerned under Signatures of.

4. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi

Date: 01/09/2016

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INITIALS

