

MINUTES OF THE 08/2017-18 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 14TH DECEMBER, 2017 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:-

The minutes of the previous meeting of the members held on December 05TH, 2017 were confirmed and signed by the Chairman.

5. APPROVAL OF RENEWAL OF CASH CREDIT LIMIT OF RS. 55.00 LACS AND BG LIMIT OF RS.20.00 LACS FOR EXECUTION OF ITS FROM ORIENTAL BANK OF COMMERCE

The chairman informed the Board that the company requires Renewal of our cash credit limit of Rs. 55.00 Lacs and BG Limit of RS.20.00 Lacs for execution of its from Oriental bank of commerce, having its branch office at Sector-63, Noida. The chairman further informed that it requires of the founds of Rs.25.00 lacs increase for project work (advance bank guarantee and performa Bank Guarantee to receive our advance payment and retention amount for submission of ABG/PBG therefore ,the approval of board to the Renewal of our cash credit limit of Rs.55.00 Lacs and Bank BG Limit of Rs.45 instead of BG limit of Rs.20 Lacs, increase the BG Amount of Rs.25 Lacs due to requirement by our project ABG/PBG get payments from our clients form Oriental bank of commerce. The Board discussed the matter and following resolution was passed in this regards:

“RESOLVED THAT the consent of the Board of director of the Company be and its hereby obtained for availing Renewal of our cash credit limit of RS.55.00 Lacs and BG limit of Rs 45.00 Lacs, on terms and conditions agreed upon.

RESOLVED FURTHER THAT any one of Masers Envirotech Systems Pvt Ltd- Managing Director Manoj Kumar Gupta, Sindhu Gupta Directors of the Company, be and are hereby severally authorized to make, sign and execute on behalf of the

CHAIRMAN'S
INITIALS



Company such deeds, documents, agreements, undertakings all other necessary paper as may be required including documents for creation of security. if any, to accept modifications to the same as may be necessary and to do all such acts.

RESOLVED FURTHER THAT, if necessary, the on such deeds and documents in the presence of any of Envirotech Systems Pvt Ltd-Managing Director Manoj Kumar Gupt, Sindhu Gupta Directors of the Company who shall sign the same in token thereof

RESOLVED FURTHER THAT a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors."

6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.

Place: Delhi
Date: 09/02/2018



CHAIRMAN

CHAIRMAN'S
INITIALS

