

MINUTES OF THE 01/2018-19 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 12TH APRIL, 2018 TO BE COMMENCED AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on March 01ST, 2018 were confirmed and signed by the Chairman.

5. MBP-1 & DIR-8 RECEIVED FROM DIRECTORS FOR DISCLOSURE OF INTEREST & ANY DISQUALIFICATION FROM DIRECTORSHIP AS PER SECTION 184(1) & SECTION 164:

The Chairman placed before the Board disclosure u/s 184(1) and u/s 164 of the Companies Act, 2013 in Form MBP-1 and DIR-8 received from the Directors of the company. The Board discussed the matter in detail and passed the following resolution:

“RESOLVED THAT pursuant to the provisions of section 184(1) and any other applicable provision, if any, of the Companies Act, 2013, the disclosure of interest received from Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580), Directors of the Company in form MBP-1 for the Financial Year 2018-19 be and is hereby noted.

RESOLVED FURTHER THAT, pursuant to the provisions of section 164 of the Companies Act, 2013 and other applicable provisions, if any, the disclosure of any disqualification from directorship received from Mr. Manoj Kumar Gupta (DIN: 01187138) and Mrs. Sindhu Gupta (DIN: 01190580), directors of the company in form DIR-8 for the Financial Year 2018-19 be and is hereby noted. The Board took note of the same.

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6. CREDIT FACILITIES FOR EXECUTION OF ITS PROJECT OF GAIL INDIA LIMITED

The chairman informed the Board that the company requires credit facilities for execution of its project of Gail India Limited. The Chairman further informed that it requires the approval of board to apply to the Bank for availing credit facility of single transaction of Bank Guarantee. The Board discussed the matter and following resolution was passed in this regard:

RESOLVED THAT the consent of the Board of directors of the Company be and is hereby obtained to apply for availing a performance Bank Guarantee of Rs. 5,95,644/-, (Rupees Five Lac Ninety-Five thousand six hundred forty-four Only) for Supply RF Absorbers At R&D Organisation, Defense Electronics Research Laboratory, Chandrayanagutta Lines Hyderabad -500005, from Oriental Bank of Commerce H-1/A-7, Sector.63, Noida, on terms and conditions agreed upon with Bank.

RESOLVED FURTHER THAT any one of Messrs Envirotech Systems Pvt Ltd.- Managing Director, Manoj Kumar Gupta, Sindhu Gupta- directors of the Company, be and are hereby severally authorized to make, sign and execute on behalf of the Company such deeds, documents, agreements, undertakings all other necessary papers as may be required including documents for creation of security, if any, to accept modifications to the same as may be necessary and to do all such acts, deeds and things that may be required or considered necessary or incidental for availing of the said Bank guarantee and for creation of security in favour of the Bank

RESOLVED FURTHER THAT, if necessary, the common seal of the Company be affixed on such deeds and documents in the presence of any of M/s Envirotech Systems Pvt. Ltd.-Managing director, Manoj Kumar Gupta and Sindhu Gupta Directors of the Company who shall sign the same in token thereof.

RESOLVED FURTHER THAT a certified true copy of the said resolution be furnished to all concerned under signatures of any one of the abovementioned directors."

7. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi
Date: 14/05/2018

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