

MINUTES OF THE 04/2018-19 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON THURSDAY, 21st JUNE, 2018 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

DIRECTORS PRESENT

Mr. Manoj Kumar Gupta Director
Mrs. Sindhu Gupta Director

1. CHAIRPERSON

Mr. Manoj Kumar Gupta presided as Chairperson of the Meeting. He thanked the other Director present and took the chair.

2. LEAVE OF ABSENCE:

All the directors were present, hence no Leave of absence was sought.

3. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

4. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on June 20th, 2018 were confirmed and signed by the Chairman.

5. LOAN ARRANGEMENT WITH HDFC BANK LTD:

The chairperson reported that arrangements were proposed with HDFC Bank Ltd., ("the Bank") whereby the company would be granted a loan facility of Rs. 1262261/- (Rupees Twelve Lakh Sixty Two Thousand Two Hundred Sixty One Only) for the purpose of meeting the costs of acquiring of 1 (One) Motor vehicle/vehicles, namely: RENAULT CAPTURE RXT DIESEL on the terms set out in the printed loan documents of the Bank for such loan which was tabled at the meeting for perusal of the directors. It was one of the terms of the arrangements that the Company would charge by way of hypothecation of its above vehicle/vehicles now owned/ to be acquired by availing of such loan from the bank as set out in the Composite Agreement for Loan and guarantee and the power of attorney both included in the above loan documents which was tabled in the meeting. After due consideration by the Board, it was resolved as follows:

- this loan of Rs. 1262261/- (Rupees Twelve Lakh Sixty-Two Thousand Two Hundred Sixty-One Only), to be repayable in equated monthly instalments not exceeding 60 months be arranged by the Company with the Bank on the terms set out in the above loan documents now produced to the meeting and duly approved.

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- the company do charge by way of hypothecation in favour of the Bank as continuing security of its vehicle/ vehicles mentioned above to secure repayment of the monies, obligations and liabilities covenanted to be paid in the composite Agreement for Auto Loan and Guarantee included in the above loan documents which was produced at the meeting.
- the said Agreement and the Power of Attorney (included in the above Loan documents) in favour of the Bank and produced at the meeting be and the same are hereby approved.
- Mr. Manoj Kumar Gupta Directors of the Company, be and there are authorised jointly and /or severally to sign and execute (a) Composite Agreement for Auto Loan and Guarantee, (b) Power of Attorney, (c) Promissory Note and, (d) Any other document that may be required by the Bank on behalf of the company and deliver the same to the Bank and to arrange for the filling with the Registrar of Companies (If required in Law) of all necessary forms consequent upon the business deal with at this meeting.
- The Company undertakes to submit copy of Post Delivery Documents (Invoice, RC Book & Insurance) to the Bank within 30 days of Disbursement of the Loan.

RESOLVED FURTHER THAT a copy of the above resolution be furnished to the Bank as a Certified True copy by the Chairman of the meeting. Manoj Kumar Gupta and/or Mrs. Sindhu Gupta, Director(s) and the Bank is authorised to act and rely upon these resolutions until the bank actually receives written notice from the of their revocation.

6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi
Date: 17/07/2018

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