

MINUTES OF THE 07/2019-20 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS PRIVATE LIMITED HELD ON MONDAY, 23rd DECEMBER, 2019 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

1. DIRECTOR'S PRESENT:

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| 1. | Mr. Manoj Kumar Gupta | Director |
| 2. | Mrs. Sindhu Gupta | Director |

2. CHAIRMAN:

Mr. Manoj Kumar Gupta, was elected as Chairman of the meeting and took the Chair and welcomed all the Directors present.

3. LEAVE OF ABSENCE:

No Leave of absence was taken note of.

4. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

5. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on 30th September, 2019 were confirmed and signed by the Chairman.

6. RENEWAL OF OUR CASH LIMIT FROM ORIENTAL BANK OF COMMERCE:

The chairman informed the Board that the company requires renewal of our cash limit of Rs.55.00 Lacs and B.G Limited of Rs.20.00 lacs for executive of its from Oriental bank of Commerce, having its branch office at sector-63, Noida. The Chairman further informed that it requires of the funds of Rs.25.00 Lacs increase for project work, advance bank guarantee and perform bank Guarantee to receive our advance payment and retention amount for submission of ABG/PBG therefore the approval of board to the renewal of our cash credit limit of Rs. 55.00 lacs and bank BG limit of Rs,20 lacs. ABG/PBG get payment from our clients from Oriental bank of commerce. The Board discussed the matter and following resolution was passed in the regards.

“RESOLVED THAT the consent of the board of director of Company be and its hereby obtained for availing renewal of our cash credit limit of Rs.55.00 Lacs and BG limited of Rs.20 lacs on term and condition agreed upon.

CHAIRMAN'S
INITIALS

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“RESOLVED FURTHER THAT Mr. Manoj Kumar Gupta Managing Director of the Company be and hereby Authorized to file/sign and verify on behalf of the Company any application, petitions, suit, affidavits, or any other document(s) as and when required by the Court of Law/Bank/Central/State Governments. or to appear or appoint and retain any pleader Vakil, Attorney, Counsel and other Legal Practitioner(S) as he deemed fit, considering the need in the interest of the Company

8. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi

Date: 16/03/2020

CHAIRMAN'S
INITIALS

