

MINUTES OF THE 06/2022-23 MEETING OF THE BOARD OF DIRECTORS OF ENVIROTECH SYSTEMS LIMITED HELD ON MONDAY, 12TH SEPTEMBER, 2022 TO BE COMMENCED AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. A-29, BLOCK-A, SHYAM VIHAR PHASE-I, NEW DELHI-110043.

1. DIRECTOR'S PRESENT:

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|--------------------------|----------|
| 1. Mr. Manoj Kumar Gupta | Director |
| 2. Mrs. Sindhu Gupta | Director |
| 3. Mr. Yash Gupta | Director |

2. CHAIRMAN:

Mr. Manoj Kumar Gupta, was elected as Chairman of the meeting and took the Chair and welcomed all the Directors present.

3. LEAVE OF ABSENCE:

No Leave of absence was taken note of.

4. QUORUM:

The business before the meeting was taken up after having established that the requisite quorum was present.

5. MINUTES OF THE PREVIOUS MEETING:

The minutes of the previous meeting of the members held on 03rd August 2022 were confirmed and signed by the Chairman.

6. CREDIT FACILITY FOR YES BANK LIMITED :

Chairman informed the board that M/s ENVIROTECH SYSTEMS LIMITED. ("the Company") do borrow from YES Bank Limited a company incorporated under the Companies Act, 1956 and a banking Company within the meaning of Section 5 (c) of the Banking Regulation Act. 1949 and having its Registered Office at Yes Bank House, Off western Express Highway, Santacruz East Mumbai Mumbai 400055 and following resolution was passed:

RESOLVED THAT M/s ENVIROTECH SYSTEMS LIMITED. ("the Company") do borrow from YES Bank Limited a company incorporated under the Companies Act, 1956 and a banking Company within the meaning of Section 5 (c) of the Banking Regulation Act. 1949 and having its Registered Office at Yes Bank House, Off western Express Highway, Santacruz East Mumbai Mumbai 400055 (hereinafter referred to as -the Bank"), following. credit facility/ies:

CHAIRMAN'S
INITIALS

Sr. No	Nature Of Facility	Amount (in INR Million)
1	LBCD	10.00
	Total	10.00

(hereinafter collectively referred to as Facility/ies") on the terms and conditions as may be mutually agreed between the Bank and the Company.

- c) THAT the following directors Mr. MANOJ KUMAR GUPTA and Mr. Sindhu Gupta (the Authorized Director) be and are hereby authorized severally to accept, negotiate and settle the term and condition., for availing the Facility/ies, to agree to such changes and modifications in the said terms and conditions. to renew the Facilities from time to time and to sign, execute and deliver such deeds, documents, loan agreement(s), supplemental agreements, demand promissory note (s), security documents, and all other addendums deeds, Undertaking, documents, other writings including security documents and other writings as may be necessary) or required for availing the Facility/ies.

THAT the persons authorized to operate the current account of the Company maintained/to be maintained with the Bank be and is hereby also authorized to make, give and sign request for utilizing Letters of Credit/Letter of Undertaking (Buyer's Credit), Bank Guarantee(s) and such non-fund based facilities (if any) as may be availed from the Bank (on mutually agreeable terms and conditions).

- e) THAT the Company do create security over its assets (including movable, immovable, current assets) both present and future in favour of the Bank as specified in the Facility Letter or as may be finally agreed between the Bank and the Company from time to time for securing the performance of obligations by the* Company in connection with the Facility/ties and all other amounts in respect thereof_
- 1) THAT a copy of foregoing resolution certified to be a true copy By MANOJ KUMAR GUPTA arid SINDHU GUPTA Directors or the Company be furnished to the Bank and the Bank be requested to act thereon.

7. **ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR:**

There being no other matter to be transacted, the meeting terminated with a vote of thanks to the Chair.



CHAIRMAN

Place: Delhi

Date: 29/11/2022

CHAIRMAN'S
INITIALS

